



Cue Energy Resources Limited

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FACSIMILE TRANSMISSION

TO : Company Announcements Office
10th Floor
20 Bond Street
Sydney NSW 2000

DATE : 23 October 2003

PAGES (including this page): 9

FROM : Andrew Knox

RE : **Disclosure of Subsequent Director Relevant Interests**

Dear Sir

Attached please find Disclosure of Subsequent Director Relevant Interests for the following Directors :-

Ernest Geoffrey Albers

Richard Tweedie

Ken Hoolihan

Leon Musca

Yours faithfully

A handwritten signature in black ink, appearing to read "Andrew Knox".

Andrew M Knox
Chief Financial Officer

Disclosure of Subsequent Director Relevant Interests
(Disclosure in accordance with LR 10.9.4)

Name of Listed Issuer:	Cue Energy Resources Limited
Name of Director:	Ernest Geoffrey Albers
Date of Last Disclosure by Director:	8 August 2003
Date of Change:	8 - 23 October 2003
Nature of Relevant Interest: <i>(Provide details of the circumstances giving rise to the Relevant Interest. Details should be provided separately for each circumstance giving rise to a Relevant Interest e.g. details of a trust or arrangement which gives rise to power to exercise votes attached to a security should be detailed separately to circumstances where the director is the beneficial owner of the security. This may involve disclosing a number of different types of circumstances that give rise to a Relevant Interest.)</i>	Direct
Class of Security to which Relevant Interest Relates: <i>(Provide full description of each class of security to which each type of Relevant Interest relates.)</i>	Ordinary fully paid shares
No. of Securities Held Prior to Change:	Attached
Number of Securities Acquired:	223,900 ordinary shares
Number of Securities Disposed:	1,786,945
No. of Securities Held after Change: <i>(For each circumstance that gives rise to a Relevant Interest e.g. 50,000 as beneficial owner, 50,000 pursuant to Trust Deed.)</i>	Beneficial: Attached.
	Non Beneficial: Attached.
Consideration Paid or Received for the Acquisition or Disposition: <i>(If consideration is non-cash, provide details and estimated valuation.)</i>	1,786,945 @ AUD5.8 cents each - received 131,937 @ AUD5.5 cents each - paid 53,106 @ AUD5.5 cents each - paid 38,857 @ AUD5.8 cents each - paid
Nature of change: <i>(E.g. on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.)</i>	On market trade

STATEMENT OF BENEFICIAL AND RELEVANT INTERESTS

FOR E.G. ALBERS

Summary of Beneficial Relevant Interests	Before Change	After Change	Date of Change	Price
	No. of Shares	No. of Shares		
Ernest Geoffrey Albers	4,016,433	4,016,433		
Ernest Geoffrey Albers (as Trustee for EG & PJ Albers)	-	-		
Ernest Geoffrey Albers & Pamela Joy Albers	-	-		
BB Nominees Pty Ltd	1,870,260	2,094,160	21/10/03 22/10/03 23/10/03	AUD 5.5¢ AUD 5.8¢ AUD 5.8¢
Sacrosanct Pty Ltd (Superannuation Fund A/c)	1,250,000	1,250,000		
TOTAL	7,136,693	7,360,593		

Summary of Other Relevant Interests	Before Change	After Change	Date of Change	Price
	No. of Shares	No. of Shares		
Browse Petroleum Pty Ltd	1,786,945	-	8 - 23/10/03	AUD 5.8¢ each
Octanex NL	25,220,000	25,220,000		
Octanex NL (a/c Octanex Operations Pty Ltd)	11,160,140	11,160,140		
Great Missenden Holdings Pty Ltd	2,405,214	2,405,214		
TOTAL	40,572,299	38,785,354		

TOTAL

47,708,992 46,145,947

Disclosure of Subsequent Director Relevant Interests
(Disclosure in accordance with LR 10.9.4)

Name of Listed Issuer:	Cue Energy Resources Limited
Name of Director:	Ken Hoolihan
Date of Last Disclosure by Director:	3 July 2003
Date of Change:	21, 22 & 23 October 2003
Nature of Relevant Interest: <i>(Provide details of the circumstances giving rise to the Relevant Interest. Details should be provided separately for each circumstance giving rise to a Relevant Interest e.g. details of a trust or arrangement which gives rise to power to exercise votes attached to a security should be detailed separately to circumstances where the director is the beneficial owner of the security. This may involve disclosing a number of different types of circumstances that give rise to a Relevant Interest.)</i>	Direct
Class of Security to which Relevant Interest Relates: <i>(Provide full description of each class of security to which each type of Relevant Interest relates.)</i>	Ordinary fully paid shares
No. of Securities Held Prior to Change:	979,849 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd 18,150,000 Ordinary fully paid shares – Non Beneficial on the name of Todd Petroleum Mining Company Limited 15,000,000 Ordinary fully paid shares – Non Beneficial in the name of Todd Tasman Oil Ltd
Number of Securities Acquired:	111,950 ordinary shares
Number of Securities Disposed:	
No. of Securities Held after Change: <i>(For each circumstance that gives rise to a Relevant Interest e.g. 50,000 as beneficial owner, 50,000 pursuant to Trust Deed.)</i>	Beneficial: 1,091,799 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd
	Non Beneficial: 18,150,000 Ordinary fully paid shares – Non Beneficial on the name of Todd Petroleum Mining Company Limited 15,000,000 Ordinary fully paid shares – Non Beneficial in the name of Todd Tasman Oil Ltd
Consideration Paid or Received for the Acquisition or Disposition: <i>(If consideration is non-cash, provide details and estimated valuation.)</i>	65,968 @ AUD5.5 cents each 21/10/03 26,553 @ AUD5.5 cents each 22/10/03 19,429 @ AUD5.8 cents each 23/10/03

Nature of change: <i>(E.g. on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.)</i>	On market trade
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Disclosure of Subsequent Director Relevant Interests
(Disclosure in accordance with LR 10.9.4)

Name of Listed Issuer:	Cue Energy Resources Limited
Name of Director:	Richard Tweedie
Date of Last Disclosure by Director:	3 July 2003
Date of Change:	21, 22 & 23 October 2003
Nature of Relevant Interest: <i>(Provide details of the circumstances giving rise to the Relevant Interest. Details should be provided separately for each circumstance giving rise to a Relevant Interest e.g. details of a trust or arrangement which gives rise to power to exercise votes attached to a security should be detailed separately to circumstances where the director is the beneficial owner of the security. This may involve disclosing a number of different types of circumstances that give rise to a Relevant Interest.)</i>	Direct
Class of Security to which Relevant Interest Relates: <i>(Provide full description of each class of security to which each type of Relevant Interest relates.)</i>	Ordinary fully paid shares
No. of Securities Held Prior to Change:	488,530 Ordinary fully paid shares – Beneficial in the name of R Tweedie Super Fund 979,848 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd 18,150,000 Ordinary fully paid shares – Non Beneficial on the name of Todd Petroleum Mining Company Limited 15,000,000 Ordinary fully paid shares – Non Beneficial in the name of Todd Tasman Oil Ltd
Number of Securities Acquired:	111,950 ordinary shares
Number of Securities Disposed:	
No. of Securities Held after Change: <i>(For each circumstance that gives rise to a Relevant Interest e.g. 50,000 as beneficial owner, 50,000 pursuant to Trust Deed.)</i>	Beneficial: 488,530 Ordinary fully paid shares – Beneficial in the name of R Tweedie Super Fund 1,091,798 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd Non Beneficial: 18,150,000 Ordinary fully paid shares – Non Beneficial on the name of Todd Petroleum Mining Company Limited 15,000,000 Ordinary fully paid shares – Non Beneficial in the name of Todd Tasman Oil Ltd
Consideration Paid or Received for the Acquisition or Disposition: <i>(If consideration is non-cash, provide details and estimated valuation.)</i>	65,968 @ AUD5.5 cents each - 21/10/03 26,553 @ AUD5.5 cents each - 22/10/03 19,429 @ AUD5.8 cents each - 23/10/03

Nature of change: <i>(E.g. on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.)</i>	On market trade
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Disclosure of Subsequent Director Relevant Interests
(Disclosure in accordance with LR 10.9.4)

Name of Listed Issuer:	Cue Energy Resources Limited
Name of Director:	Leon Musca
Date of Last Disclosure by Director:	3 July 2003
Date of Change:	21, 22 & 23 October 2003
Nature of Relevant Interest: <i>(Provide details of the circumstances giving rise to the Relevant Interest. Details should be provided separately for each circumstance giving rise to a Relevant Interest e.g. details of a trust or arrangement which gives rise to power to exercise votes attached to a security should be detailed separately to circumstances where the director is the beneficial owner of the security. This may involve disclosing a number of different types of circumstances that give rise to a Relevant Interest.)</i>	Direct
Class of Security to which Relevant Interest Relates: <i>(Provide full description of each class of security to which each type of Relevant Interest relates.)</i>	Ordinary fully paid shares
No. of Securities Held Prior to Change:	149,087 Ordinary fully paid shares – Beneficial in the name of Leon Nominees 10,737,130 Ordinary full paid shares – Beneficial in the name of Portfolio Securities Pty Ltd 771,525 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd
Number of Securities Acquired:	111,950 ordinary shares
Number of Securities Disposed:	
No. of Securities Held after Change: <i>(For each circumstance that gives rise to a Relevant Interest e.g. 50,000 as beneficial owner, 50,000 pursuant to Trust Deed.)</i>	Beneficial: 149,087 Ordinary fully paid shares – Beneficial in the name of Leon Nominees 10,737,130 Ordinary full paid shares – Beneficial in the name of Portfolio Securities Pty Ltd 883,475 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd Non Beneficial:
Consideration Paid or Received for the Acquisition or Disposition: <i>(If consideration is non-cash, provide details and estimated valuation.)</i>	65,968 @ AUD5.5 cents each - 21/10/03 26,553 @ AUD5.5 cents each - 22/10/03 19,429 @ AUD5.8 cents each - 23/10/03

Nature of change: <i>(E.g. on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.)</i>	On market trade
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